



South Canterbury Finance

OFFICE USE ONLY

Empty box for office use only

BROKER'S STAMP

ShareChat.co.nz
PO Box 2011, Rotorua
Ph: +64 7 349 1920
Email: info@sharechat.co.nz

APPLICATION FORM: GENERAL OFFER

This Application Form is issued with the combined Prospectus and Investment Statement ("Offer Document") prepared as at 16 November 2007, and issued by South Canterbury Finance Limited ("South Canterbury Finance"). Please attach your cheque to this application and return it to the Registrar, or South Canterbury Finance, or any Primary Market Participant through which a firm allocation was obtained, or the Lead Manager and Organising Participant or any other channel approved by NZX in time for it to be forwarded to the Registrar by 5:00pm, 14 December 2007.

1. APPLICANT(S) TO COMPLETE, BLOCK LETTERS PLEASE

Please enter name(s) in full (including all first names)

Table with columns: Title, Legal First Name(s), Legal Family Name, IRD Number. Includes a row for Corporate Name.

Do you hold a current Resident Withholding Tax Exemption Certificate? YES [] NO []

If YES please attach a copy of the certificate

If NO please tick the appropriate box that describes tax rate: 19.5% [] 33% [] 39% []

[] If you wish to receive annual and interim reports by email only please tick this box and provide your email address below.

Form for Postal Address (including post code), Ph - Home: (), Ph - Work: ()

Postcode: Email (optional):

If you have a CSN number, please insert it here:

2. APPLICATION - IMPORTANT

- Cheques should be made payable to "South Canterbury Finance Secured Bond Offer" and crossed "Not Transferable".
South Canterbury Finance may refuse to accept applications it receives after 5:00pm on 14 December 2007 or any other application at its discretion.
The minimum application is 5,000 Secured Bonds and in multiples of 1,000 Secured Bonds thereafter.

Number of Secured Bonds applied for at the Issue Price of \$1.00 per Secured Bond: Cheque Attached for: \$

3. INTEREST PAYMENT INSTRUCTION OPTIONS (PLEASE COMPLETE ONLY ONE OPTION):

- Option 1: Payment to my nominated bank account
Option 2: Payment to my Cash Management Account with an NZX Firm

For option 1, my nominated bank account is:

Table for Account Name(s), Bank, Branch, Account Number, Suffix

The account nominated above will be used for all payments in respect of the Secured Bonds (including Interests) when they become payable.

For option 2, the details of my Cash Management Account are as follows:

Name of NZX Firm where Cash Management Account Held:
Cash Management Client Account Number:

4. SIGNATURE(S) OF APPLICANT(S)

I/We have read the Offer Document and hereby apply for the Secured Bonds as set out above subject to the terms and conditions of the Offer Document as issued by South Canterbury Finance and the Trust Deed, and on the reverse of this form. I/We agree to accept the number of Secured Bonds as applied for or such lesser number as may be issued to me/us. Please read the back of this Application Form before signing.

Signature of Applicant: Date:

Signature of Applicant: Date:

Signature of Applicant: Date:

APPLICATION INSTRUCTIONS

1. COMPLETE DETAILS.

- Insert your full name(s), IRD number(s), address(es), telephone number(s) and email address(es) (optional).
- Applications must be in the name(s) of natural persons, companies or other legal entities.
- Applications by a minor, trust, fund, estate, business, firm or partnership, club or other unincorporated body cannot be accepted unless they are made in the individual name(s) of the person(s) who is (are) the legal guardian(s), trustee(s), proprietor(s), partner(s) or office bearer(s) (as appropriate).
- If you hold a current Resident Withholding Tax Exemption Certificate, tick the relevant box and attach a copy of the certificate.
- An application for Secured Bonds must be for a minimum of 5,000 Secured Bonds and in multiples of 1,000 Secured Bonds thereafter.
- Select the payment method by which you wish to receive payments in relation to the Secured Bonds.
- If you select payment to your bank account, tick the appropriate box and insert the bank account into which you wish Interest payments to be deposited.
- If you select payment to Cash Management Account, tick the appropriate box, insert the name of the NZX Firm where your Cash Management Account is held and provide your Cash Management Client Account Number.

2. SIGNING

- Read the Application Form carefully and sign (and date) the form.
- The form must be signed by the applicant(s) personally, or by two directors of a company or one director if there is only one director or under company seal, or by an attorney or authorised agent.
- * Applications may, in either case, be executed by an attorney or an authorised agent. If this Application Form is signed by an attorney, the power of attorney document is not required to be lodged, but the attorney must complete the certificate of non-revocation of power of attorney on this Application Form.
- Joint applicants must each sign the Application Form.

3. PAYMENT

- Payment of the total application amount in full must accompany the Application Form.
- Payment must be made in New Zealand dollars for immediate value, with a cheque drawn on a New Zealand bank.
- Where an application is for 500,000 or more Secured Bonds, payment must be of the aggregate issue price of those Secured Bonds made by bank cheque or such method of payment agreed as acceptable to the Lead Manager.
- Cheques must be made out in favour of "South Canterbury Finance Secured Bond Offer", and be crossed "Not Transferable".

4. CLOSING DATES

- Closing Date is 5:00pm on 14 December 2007, or such earlier or later date as the issuer may determine.

5. DELIVERY

- Applications cannot be revoked or withdrawn.
- Application Forms may be mailed or delivered to the Registrar, or South Canterbury Finance Limited or any Primary Market Participant through which a firm allocation was obtained, or the Lead Manager and Organising Participant or any other channel approved by NZX in time for them to be mailed to the Registrar by the Closing Date.
- South Canterbury Finance may refuse to accept applications it receives after the Closing Date or any other application at its discretion. South Canterbury Finance will refuse to accept applications for less than the minimum number of Secured Bonds.

PLEASE READ THIS BEFORE SIGNING

I/We agree to be bound by the provisions of this Offer Document dated 16 November 2007 and the terms of the Secured Bonds.

I/We have read and understood this Offer Document. I/We have taken this Application Form from that document.

I/We agree that the information I/we have disclosed in this form may be used by South Canterbury Finance and the Lead Manager for the purposes of processing this application and sending me/us information relating to the Secured Bonds.

I/We agree that South Canterbury Finance and the Lead Manager may disclose this information to third parties, only when such disclosure is necessary for the above purposes. If requested, I/we will be provided with details of such third parties.

The information received from me/us will be held securely by South Canterbury Finance Limited and the Lead Manager and Organising Participant. I/We may request access to the information, and I/we may also request that it be corrected.

If signed under Power of Attorney, the attorney hereby certifies that no notice or information has been received of revocation by death or otherwise of that power. I/We certify that, where information is provided by me/us in this form about another person, I am/we are authorised by such person to disclose the information to you and to give authorisation. If signed by an agent, the agent represents that it is duly authorised to sign this application on behalf of the applicant.

In the case of joint applications, the joint applicants agree that, unless otherwise expressly indicated in this Application Form, the Secured Bonds will be held jointly as joint tenants.

CERTIFICATE OF NON-REVOCATION OF POWER OF ATTORNEY

Complete this section if you are acting on behalf of someone for whom you hold Power of Attorney.

I, _____ (Name of Attorney)

of _____ (Address and Occupation of Attorney)

Hereby certify

1. That as Attorney of _____ under a deed dated _____

given to me by him/her/South Canterbury Finance.

Day

Month

Year

2. That I have executed the application for Secured Bonds on the face hereof as Attorney under the said Power of Attorney and pursuant to the powers thereby conferred on me.

3. That at the date hereof I have not received any notice of the revocation of the said Power of Attorney by death or otherwise.

Signed at

Day

Month

Year

Signature _____